

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS - FY2023

Pursuant to the SEBI Listing Regulations, 2015–

Independent Directors of the Company are familiarised on an ongoing basis at the various board/ committee meetings and otherwise wherein Directors are briefed on the businesses, changes in Regulatory requirements, Corporate Governance requirements, Macro environment, by way of presentations, etc.

During the year FY2023, the Independent Directors are apprised on the following:

- Discussions were held from time to time on major developments in the areas of the SEBI Listing Regulations, 2015, SEBI (Prohibition of Insider Trading) Regulations, 2015, Companies Act, 2013 and NBFC guidelines including scale based regulations.
- In addition to minimum number of meetings, the Company conducts additional Board Meetings in September and March to apprise the Directors on the detailed operational aspects and business of the Company.
- An informal Meeting of Independent Directors with the Senior Management Personnel of the Company is convened twice a year to bring about greater interaction amongst them for a better overall understanding of the functions and business of the Company.
- As and when a new director is appointed, as a part of the induction process, the Company has the practice of familiarising the new director with information on various aspects of the Company, including the following:
 - a) Company's Code of Conduct for directors
 - b) Annual reports of last three years
 - c) Company's Insider Trading Code
 - d) Latest Investors' Presentation
 - e) Existing composition of Board and Committees
 - f) Members of Senior Management Team and their responsibilities
- The Directors were updated about the non-banking finance industry, Company's business model, various product lines, competition etc. through presentations at the Board meetings and through informal discussions. During the last year, the presentations to the Board, *inter-alia*, covered the following subjects:
 - a) Observation by Regulators;
 - b) Changes in Regulatory Environment and preparedness of the Company;
 - c) Cyber Security;
 - d) Update on ESG; and
 - e) Long Range Strategy (2023–27).
- The Directors were updated on an ongoing basis on the significant developments in the Company and Group.
- The Company has not engaged the services of any training institute for imparting any training to any Independent Directors till date.